

PROJECT EXCESS COVERAGE ENDORSEMENT

In consideration of the additional premium charged, \$ _____ it is hereby understood and agreed:

THIS ENDORSEMENT IS ONLY APPLICABLE TO THE FOLLOWING PROJECT:

NAME OF PROJECT

LOCATION OF PROJECT

The Policy to which this endorsement is attached shall be considered the underlying policy. This endorsement follows the underlying policy as applicable, and is subject to all terms and conditions of the underlying policy except as set forth herein.

Limit of Liability: This endorsement shall provide excess insurance over the amounts set forth in the Declarations of the underlying policy, only for the project set forth above, in the following amounts:

_____ each claim
_____ in the aggregate

subject to the deductible set forth in the Declarations

In the event of reduction or exhaustion of the aggregate limits contained in the underlying policy solely by payment of losses or claims expenses in respect to claims made during the period of such underlying policy, whether such claims arise out of the Project set forth above, or any other project for which said underlying policy applies, it is hereby

understood and agreed that the excess insurance afforded by this endorsement shall apply in excess of the reduced underlying insurance, subject to the deductible set forth in the Declarations, notwithstanding anything to the contrary contained in this endorsement or in the terms and conditions of the underlying policy.

It is understood and agreed that the deductible set forth in the Declarations shall apply to the excess insurance afforded by this endorsement if the underlying limits are exhausted.

It is further understood and agreed that notwithstanding the foregoing or anything to the contrary contained in this endorsement, nothing contained herein shall operate to increase the limits of liability of the Company as set forth in the underlying policy or this endorsement.

All other terms and conditions of the Policy remain unchanged.