

PUNITIVE DAMAGES SUB-LIMIT ENDORSEMENT

In consideration of the premium charged, it is hereby agreed and understood that **Section II. EXCLUSION, Item P.** of the policy form is amended to read as follows:

- P. punitive or exemplary damages, fines or penalties. If, however, such damages are otherwise insurable under applicable law and regulation, coverage will be provided for an award of punitive or exemplary damages made against the Insured for or based upon a Wrongful Act in the performance of Professional Services, in excess of the deductible and up to a maximum sum of \$250,000. The enforceability of this section shall be governed by such applicable law. This limit shall be a part of and not in addition to the limit of liability set forth on the Declarations Page of this policy.

All other terms and conditions of the Policy remain unchanged.